



## Appendix 4 Operating Assets and Overview of Allocation of Income, Taxes and Business Activities by Tax Jurisdiction

### 1. The Company and Subsidiaries' Major Assets

#### 1.1 Property, plant and equipment

As at 31 December 2025, the Group have property, buildings and equipments used in business operations divided into 9 types.

Property, plant and equipment according to the consolidated financial statements amounting Baht 195,850 million or 29.48% of total assets. The details are as follows:

List of assets	Net Book Value as at 31 December 2025 (Baht Million)	Nature of holding	Commitment
1. Land and land improvement	2,577	Ownership	Nil
2. Building and improvement	2,436	Ownership	Nil
3. Wireless network equipment	120,009	Ownership	Nil
4. Multimedia network equipment	58,208	Ownership	Nil
5. Power supply and computers	1,695	Ownership	Nil
6. Pay - TV	493	Ownership	Nil
7. Furniture, fixtures and equipment	468	Ownership	Nil
8. Vehicles	2	Ownership	Nil
9. Work in progress	9,962	Ownership	Nil
<b>Total</b>	<b>195,850</b>		

#### 1.2 Right-of-use assets

As at 31 December 2025, the Group have right-of-use assets used in business operations divided into 4 types.

Right-of-use assets according to the consolidated financial statements amounting Baht 96,365 million or 14.51% of total assets. The details are as follows:

List of assets	Net Book Value as at 31 December 2025 (Baht Million)
1. Properties	3,212
2. Network equipment	92,165
3. Lease transponder	832
4. Vehicles	156
<b>Total</b>	<b>96,365</b>



### 1.3 Intangible assets

As at 31 December 2025, the Group have intangible assets used in business operations divided into 6 types.

Intangible assets according to the consolidated financial statement amounting Baht 137,174 million or 20.65% of total assets. The details are as follows:

List of assets	Net Book Value as at 31 December 2025 (Baht Million)
1. Cost of Computer Software	17,669
2. Trademark, Right and License	111,532
3. Film and Program right	1,816
4. Customer relationships	4,353
5. Branding	167
6. Work in progress	1,637
<b>Total</b>	<b>137,174</b>

**Trademark, Right and license** mainly consisting of

#### Spectrum License

As at 31 December 2025, the net book value of spectrum licence according to the consolidated financial statement amounting to Baht 108,738 million.

#### Rights

As at 31 December 2025, the net book value of rights according to the consolidated financial statement amounting to Baht 2,794 million, which right consist of trademark, etc.

## 2. **Policy for Investment in Subsidiaries and Associated Companies**

The Company has an investment policy to directly invest in subsidiaries and associated companies as a major shareholder or invest through a subsidiary owned more than 90% of the total issued shares and/or have controlling power in those invested entities. In case conditions, competition in the market does not allow the Company to do so or the business operation need support from business partner, the Company will invest in the form of associated company. In this regard, the Board of Directors has mechanisms to supervise the business operation of subsidiaries and associated companies in order to preserve the interests in the investments as disclosed in "Report on Key Operating Results on Corporate Governance" under the topic of "Monitoring of the Operation of the Company's Subsidiaries and Affiliates".



Overview of allocation of income, taxes and business activities by tax jurisdiction  
For the year ended 31 December 2025

Tax Jurisdiction	Currency: Baht Million				Number of Employees *
	Revenues	Profit (Loss) Before Income Tax	Income Tax Paid (on cash basis)	Income Tax Accrued - Current Year	
Thailand	195,490	7,262	1,870	277	6,561
Foreign entities	179	(310)	0	2	87

\* Number of full-time employees for True Corporation Public Company Limited and its subsidiaries as at 31 December 2025