

## Major Shareholders as of 31 March 2026

Name	No. of Shares (Million Shares)	% of Total Issued Shares
1. Charoen Pokphand Group	8,642.46	25.01
Charoen Pokphand Group Company Limited ("CPG") <sup>1/</sup>	3,122.98	9.04
CPH Telco Company Limited <sup>2/</sup>	3,694.39	10.69
Unique Network Company Limited <sup>3/</sup>	455.58	1.32
Worth Access Trading Limited <sup>4/</sup>	408.58	1.18
CPF (Thailand) Public Company Limited <sup>5/</sup>	284.85	0.82
Wide Broad Cast Company Limited <sup>6/</sup>	225.07	0.65
Charoen Pokphand Holding Company Limited ("CPH") <sup>7/</sup>	203.10	0.59
Bangkok Produce Merchandising Public Company Limited <sup>8/</sup>	159.71	0.46
Creative Light Investments Limited <sup>9/</sup>	61.37	0.18
C.P. Holding (Thailand) Company Limited <sup>10/</sup>	26.83	0.08
2. Arise Digital Technology Company Limited <sup>11/</sup>	8,620.75	24.95
3. Thai NVDR Company Limited <sup>12/</sup>	3,810.20	11.03
4. China Mobile International Holdings Limited <sup>13/</sup>	2,698.33	7.81
5. Telenor Thailand Investments Pte. Ltd. <sup>14/</sup>	1,848.63	5.35
6. The Bank of New York (Nominees) Limited <sup>15/</sup>	1,616.22	4.68
7. Vayupak Fund 1 <sup>16/</sup>	829.21	2.40
8. National Telecom Public Company Limited <sup>17/</sup>	825.97	2.39
9. South East Asia UK (Type C) Nominees Limited <sup>15/</sup>	681.31	1.97
10. State Street Europe Limited <sup>18/</sup>	289.63	0.84

Note : 1/ CPG operates investment business in import and distribution of chemicals and providing academic technical services. The list of top 10 shareholders of CPG as of 30 April 2025 is as follows:

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1	Charoen Pokphand SJ Holdings Co., Ltd.	228.28	12.96
2	Mrs. Somurai Jarupanich	148.32	8.42
3	Mr. Dhanin Chearavanont	114.14	6.48
4	C.P. Holding (Thailand) Company Limited	80.21	4.55
5	Mr. Phongthep Chiaravanont	74.97	4.26
6	Mr. Manas Chiaravanond	74.33	4.22
7	Mrs. Somsri Lamsam	74.16	4.21
8	Mrs. Nutchart Chiaravanond	52.85	3.00
9	Miss Nalinee Chearavanont	52.85	3.00
10	Mr. Nakul Chiaravanont	52.85	3.00
11	Mr. Nopadol Chiaravanont	52.85	3.00

Source: List of shareholders of CPG

- 2/ CPH Telco Company Limited is 99.99% held by CPH
- 3/ Unique Network Company Limited is 41.06% held by Thana Holding Company Limited and 58.94% held by ATCM Holding Company Limited (which is held by Thana Holding Company Limited 99.99%)
- 4/ Worth Access Trading Limited is 100% held by CPG Overseas Company Limited
- 5/ CPF (Thailand) Public Company Limited is 99.99% held by Charoen Pokphand Foods Public Company Limited
- 6/ Wide Broad Cast Company Limited is 58.55% held by Thana Holding Company Limited and 41.45% held by ATCM Holding Company Limited (which is held by Thana Holding Company Limited 99.99%)
- 7/ Charoen Pokphand Holding Company Limited is 99.99% held by CPG
- 8/ Bangkok Produce Merchandising Public Company Limited is 99.44% held by Charoen Pokphand Foods Public Company Limited
- 9/ Creative Light Investments Limited is 80% held by CPH and 20% held by CPG Overseas Company Limited
- 10/ C.P. Holding (Thailand) Company Limited is 99.99% held by CPH
- 11/ Arise Digital Technology Company Limited is 99.99% held by Arise Digital Ventures Company Limited (which is held by Arise Holding Company Limited 99.99%)

- 12/ NVDR is a subsidiary wholly owned by the SET. The NVDR is a security automatically listed by the SET. By investing in NVDRs, the investors receive the same financial benefits, as those who invest directly in the Company's ordinary shares. The only difference between investing in the NVDR and the Company's ordinary shares is that NVDR holders do not have the rights to vote.
- 13/ China Mobile International Holdings Limited is a subsidiary of China Mobile Limited, which is listed on the Hong Kong Stock Exchange (HKEX) and the Shanghai Stock Exchange (SSE). As of 31 December 2025, China Mobile Communications Group Co., Ltd. directly and indirectly held approximately 68.80% of the total issued shares of the said company, while the remaining 31.20% held by public float.
- 14/ Telenor Thailand Investments Pte. Ltd. is a subsidiary of Telenor ASA which is a company listed on the Oslo Stock Exchange. The names of the top 10 shareholders as of 31 December 2025 are as follows:

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1	Government of Norway	738.43	53.97
2	Folketrygdfondet	67.30	4.92
3	BlackRock	39.22	2.87
4	Vanguard	28.02	2.05
5	DWS Investments	24.90	1.82
6	Storebrand Asset Management	20.60	1.51
7	DNB Asset Management AS	19.35	1.41
8	KLP Kapitalforvaltning AS	15.03	1.10
9	Union Investment	14.16	1.03
10	State Street Investment Management	12.38	0.90

Source: [www.telenor.com](http://www.telenor.com)

- 15/ The company is registered under the Law of Great Britain and invests in the SET without disclosing that its investment is neither for itself nor for others. True is not authorised to request for the aforementioned disclosure.
- 16/ Vayupak Fund 1 has the following top 10 unitholders as of 7 January 2026:

No.	Name	No. of Shares (Million Shares)	% of Total Issued Shares
1	Krung Thai Bank Public Company Limited	2,612.26	17.42
2	Government Savings Bank	2,130.90	14.21
3	Bangkok Bank Public Company Limited	1,420.60	9.47
4	TMBThanachart Bank Public Company Limited	970.71	6.47
5	Siam Commercial Bank Public Company Limited	923.40	6.16
6	Bank of Ayudhya Public Company Limited	710.30	4.74
7	Kasikornbank Public Company Limited	710.30	4.74
8	Muang Thai Life Assurance Public Company Limited	660.30	4.40
9	Bangkok Life Assurance Public Company Limited	416.25	2.78
10	Krungthai-AXA Life Insurance Public Company Limited	366.02	2.44

Source: [www.set.or.th](http://www.set.or.th)

- 17/ National Telecom Public Company Limited is 100% held by the Ministry of Finance
- 18/ The company is registered under the Law of Switzerland and invests in the SET without disclosing that its investment is neither for itself nor for others. True is not authorised to request for the aforementioned disclosure.